

UNION CITY PARKING AUTHORITY

Balance Sheet
November 30, 2013

ASSETS

Current Assets

Capital One	\$253,892.77	
Surcharge Receivable	\$84,271.00	
Accounts Receivable	\$27,425.00	
Prepaid (Closing cost)	\$71,466.69	
Total Current Assets		\$437,055.46

Property and Equipment

Furniture and Fixtures	\$4,854.00	
Computers	\$27,132.20	
Equipment	\$123,990.53	
METERS	\$696,973.18	
Automobiles	\$163,932.00	
COMPUTER SOFTWARE	\$17,028.58	
Leasehold Improvements	\$67,236.08	
PARKING LOT IMPROVEMENTS	\$621,197.22	
A/D - VEHICLES	(\$165,327.40)	
A/D Furniture & Fixtures	(\$4,854.00)	
A/D Computers	(\$22,137.20)	
A/D MACHINERY & EQUIP	(\$123,990.53)	
A/D METERS	(\$691,579.25)	
A/AMORTIZ. COMPUTER SOFTWARE	(\$17,028.58)	
A/D LEASEHOLD IMPROVEMENTS	(\$67,236.35)	
A/D PARKING LOT IMPROVEMENTS	(\$610,960.86)	
Accum Dep/New Lot	(\$2,675,790.63)	
PARKING DECK	\$4,080,678.21	
12th Street Lot	\$320,000.00	
COST OF PROPERTY	\$1,403,338.29	
Total Property and Equipment		\$3,147,455.49
Total Assets		\$3,584,510.95

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$195,722.65	
Accrued Vacation & Sick	\$127,422.22	
Interest Payable	\$28,400.25	
Pension Liability (PERS)	\$13,449.52	
Current Portion Long-Term Debt	\$2,674.10	
EE Voluntary Deductions & Garnishments	\$274.79	
Total Current Liabilities		\$367,943.53

Long-Term Liabilities

Loan Payable -38-39th Deck	\$1,793,700.00	
Total Long-Term Liabilities		\$1,793,700.00
Total Liabilities		\$2,161,643.53

Capital

Retained Earnings	\$1,441,064.26	
Net Income/(Net Loss)	(\$18,196.84)	
Total Capital		\$1,422,867.42

Total Liabilities & Capital **\$3,584,510.95**

UNION CITY PARKING AUTHORITY
Income Statement
For the Twelve Months Ending November 30, 2013

Year to Date

Revenues	
Meters	\$1,247,274.74
Surcharge	\$262,019.00
Permits	\$444,147.50
Insurance Reimbursement	\$6,788.42
Other Income	\$19,933.86
Interest Income	\$621.02
Rental Income	\$30,350.00
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Total Revenues	\$2,011,134.54
Expenses	
Salaries & Wages	\$841,072.00
Payroll Taxes	\$65,221.83
Health Benefits	\$258,235.29
PERS/Pension Expense	\$3,909.89
PERS-Annual Appropriation	\$71,826.00
Payroll Processing fee	\$4,462.16
Personnel Consulting	\$1,530.00
Accounting	\$38,800.00
Auditing	\$18,000.00
Legal-General Matters	\$38,461.50
Legal-Labor Counsel	\$9,761.00
Other Professional Services	\$972.00
Insurance-Public Officials	\$346.62
Insurance-Workers Compensation	\$91,099.00
Insurance-Commercial Liability	\$114,270.10
Leases: Property	\$1,760.50
Leases: Equipment	\$6,386.99
Meter Maintenance	\$26,995.99
Vehicle General Expenses	\$6,712.33
Alarm & Security	\$3,217.46
Uniform Expense	\$6,098.79
Utilities	\$48,408.26
Telecommunication	\$3,848.76
General Repairs & Maintenance	\$42,446.98
Remediation Cost	\$5,175.00
Snow Removal	\$2,450.00
Interest on Loan Payable -38-39th Deck	\$90,929.14
Office Expense	\$22,692.76
Postage	\$466.28
Bank Charges	\$2,625.88
Advertising	\$2,211.38
Printing & Reproduction	\$4,254.91
Depreciation	\$178,749.26
Amortization of Debt Issue Costs	\$15,933.32
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Total Expenses	\$2,029,331.38
Net Income/(Net Loss)	(\$18,196.84)
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