	Start Year		End Year
Fiscal Year	2026	_	2026

Authority Budget of:

Union City Parking Authority

State Filing Year **2026**

For the Period: ***January 1, 2026*** ***to*** ***December 31, 2026***

www.ucpanj.org
Authority Web Address

NJ DEPARTMENT OF
CommunityAffairs

Division of Local Government Services

2026 AUTHORITY BUDGET
CERTIFICATION SECTION

2026

Union City Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: ______________________________ Date: ______________

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: ______________________________ Date: ______________

2026 PREPARER'S CERTIFICATION

Union City Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	tlzuccacpa@gmail.com
Name:	Tammy Zucca
Title:	CPA
Address:	200 Remsen Avenue Avenel, NJ 07001
Phone Number:	201-988-6834
Fax Number:	
E-mail Address:	tlzuccacpa@gmail.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ucpanj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

☑ A description of the Authority's mission and responsibilities.

☑ The budgets for the current fiscal year and immediately preceding two prior years.

☑ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*

☑ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.

☑ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.

☑ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.

☑ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.

☑ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.

☑ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Ivan Palacios
Title of Officer Certifying Compliance:	Director
Signature:	ipalacios@ucpanj.org

2026 APPROVAL CERTIFICATION

Union City Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Union City Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 21, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	ipalacios@ucpanj.org
Name:	Ivan Palacios
Title:	Director
Address:	506-518 38th Street Union City, NJ 07087
Phone Number:	201-348-5836
Fax Number:	
E-mail Address:	ipalacios@ucpanj.org

2026 AUTHORITY BUDGET RESOLUTION

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget for Union City Parking Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Union City Parking Authority at its open public meeting of October 21, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $4,159,000.00, Total Appropriations including any Accumulated Deficit, if any, of $4,159,000.00, and Total Unrestriced Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union City Parking Authority, at an open public meeting held on October 21, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Union City Parking Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union City Parking Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 18, 2025.

riveradaisy173@gmail.com
(Secretary’s Signature)

10/21/2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Tifphany White	X			
Benigno Rosario	X			
Teresa Adams	X			
Omar Chaqour	X			
Elsa Leonard	X			
Ligia Marte	X			
Daisy Rivera	X			

2026 ADOPTION CERTIFICATION

Union City Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union City Parking Authority, pursuant to N.J.A.C 5:31-2.3, on November 18, 2025.

Officer's Signature:	ipalacios@ucpanj.org		
Name:	Ivan Palacios		
Title:	Director		
Address:	506-518 38th Street Union City, NJ 07087		
Phone Number:	201-348-5733	**Fax:**	
E-mail address:	ipalacios@ucpanj.org		

2026 ADOPTED BUDGET RESOLUTION

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Union City Parking Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Union City Parking Authority at its open public meeting of November 18, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of $4,159,000.00, Total Appropriations, including any Accumulated Deficit, if any, of $4,159,000.00, and Total Unrestricted Net Position utilized of $0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of $0.00 and Total Unrestriced Net Position Utilized of $0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union City Parking Authority at an open public meeting held on November 18, 2025 that the Annual Budget and Capital Budget/Program of the Union City Parking Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Tifphany White				
Benigno Rosario				
Teresa Adams				
Omar Chaqour				
Elsa Leonard				
Ligia Marte				
Daisy Rivera				

2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

There is a 30.9% increase in overall revenues & appropriations for 2026. When COVID hit, the courts took a big hit with their revenues which in turn affected the UCPA surcharge revenues since less tickets were being issued. The courts have been bouncing back. The surcharge revenues are up over 50% from the prior year.

There was an increase in parking permits and service fees beginning September 1, 2024 which has contributed to the increase in revenues.

Interest earned decreased by 66.7% due to reduction in interest rates.

During 2025, the UCPA entered into a lease for new electronic parking meters. These new meters should pay for themselves in time. The annual lease cost is $274,818 for 2026-2029 and $206,114 for 2023. This is a five year lease.

On the appropriation side, there is a large increase in miscellaneous admin due to breaking out the employer taxes. The 100% decrease in admin insurance is due to moving it to COPS Insurance. The 28.7% net increase in COPS personnel is due to new hires and salary increases which caused a 36.4% increase in office and uniform expense, and insurance. Maintenance and repairs was reduced by 59.2% in anticipation of less meter repairs due to the new meter lease.

There was also an 84.7% increase in the annual employer pension appropriation due to the increase in employees. The overall costs of providing services (COPS) increased 21% due to increased premiums and overall increases in health insurance costs plus inflation.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

There are no capital projects planned for 2026.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority did not utilize unrestricted net position funds in the 2026 budget.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments**, pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

RATES ARE STAYING THE SAME

AUTHORITY CONTACT INFORMATION
FISCAL YEAR 2026

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	**Union City Parking Authority**		
Federal ID Number:	**22-6016241**		
Address:	506-518 38th Street		
City, State, Zip:	Union City, NJ 07087		
Phone: (ext.)	201-348-5836	*Fax:*	

Preparer's Name:	Tammy Zucca, CPA		
Preparer's Address:	200 Remsen Avenue		
City, State, Zip:	Avenel, NJ 07001		
Phone: (ext.)	201-988-6834	*Fax:*	
E-mail:	tlzuccacpa@gmail.com		
Chief Executive Officer*	Ivan Palacios		
Or person who performs these functions under another title.			
Phone: (ext.)	201-348-5836	*Fax:*	
E-mail:	ipalacios@ucpanj.org		
Chief Financial Officer*	Tammy Zucca, CPA		
Or person who performs these functions under another title.			
Phone: (ext.)	201-988-6834	*Fax:*	
E-mail:	tlzuccacpa@gmail.com		
Name of Auditor:	Paul Garbarini, CPA		
Name of Firm:	Garbarini & Co., P.C.		
Address:	285 Division Ave & Route 17S		
City, State, Zip:	Carlstadt, NJ 07072		
Phone: (ext.)	201-933-5566	*Fax:*	201-933-0221
E-mail:	pgarbarini@garbarinicpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement: 127

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements: $ 2,464,202.55

3. Provide the number of regular voting members of the governing body: 7 *(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body: 0 *(Maximum is 2)*

5. **Regional Authorities Only -** Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes
Check to see if individuals filed their FDS on the FDS webpage: https://www.nj.gov/dca/divisions/dlgs/resources/fds.html.
If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee? No
If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee? No
b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*? No
**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*
If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

Question #9 - The Authority compensates their employees on a bi-weekly basis and is approved by the Commissioners at each monthly meeting. The employees are awarded contracts via resolution except for the Executive Director who is appointed by the Mayor.

Health benefits increased by 5.5% in 2026 due to the increase in health benefit costs.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Union City Parking Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.

2) List all of the Authority's key employees and highest compensated employees other than a commissioner of officer as defined below and amount of compensation from the Authority.

3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than $100,000 in reportable compensation from the Authority during the most recent fiscal year completed.

4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of $150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchance for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as perosnal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's prperty. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Union City Parking Authority
For the Period January 01, 2026 to December 31, 2026

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Reportable Compensation from Authority (W-2/ 1099): Bonus	Reportable Compensation from Authority (W-2/ 1099): Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1	Tifphani White	Chairperson	1	x									$ -
2	Daisy Rivera	Secretary	1	x									$ -
3	Benigno Rosario	Vice Chairman	1	x									$ -
4	Teresa Adams	Commissioner	1	x									$ -
5	Omar Chaqour	Commissioner	1	x									$ -
6	Elsa Leonard	Commissioner	1	x									$ -
7	Ligia Marte	Commissioner	1	x									$ -
8	Sgt Ivan Palacios	Director	20		x				$ 30,000.00				$ 30,000.00
9	Natalie Urena	Office Manager	40			x			$ 82,493.00			$ 27,121.00	$ 109,614.00
10													$ -
11													$ -
12													$ -
13													$ -
14													$ -
15													$ -
16													$ -
17													$ -
18													$ -
19													$ -
20													$ -
21													$ -
22													$ -
23													$ -
24													$ -
25													$ -
26													$ -
27													$ -
28													$ -
29													$ -
30													$ -
31													$ -
32													$ -
33													$ -
34													$ -
35													$ -
	Total:								$ 112,493.00	$ -	$ -	$ 27,121.00	$ 139,614.00

Schedule of Health Benefits - Detailed Cost Analysis

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	5	21,000.00	105,000.00	5	19,857.72	99,288.60	5,711.40	5.8%
Parent & Child	4	37,000.00	148,000.00	4	35,226.48	140,905.92	7,094.08	5.0%
Employee & Spouse (or Partner)			-			-	-	
Family	1	57,500.00	57,500.00	1	54,417.84	54,417.84	3,082.16	5.7%
Employee Cost Sharing Contribution (enter as negative -)			(55,215.00)			(52,393.77)	(2,821.23)	5.4%
Subtotal	10		255,285.00	10		242,218.59	13,066.41	5.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	23,700.00	71,100.00	3	22,425.72	67,277.16	3,822.84	5.7%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	45,500.00	45,500.00	1	43,011.72	43,011.72	2,488.28	5.8%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	4		116,600.00	4		110,288.88	6,311.12	5.7%
GRAND TOTAL	14		371,885.00	14		352,507.47	19,377.53	5.5%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Union City Parking Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☐

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	**Gross Days of Accumulated Absence**	**Dollar Value of Compensated Absences**	**Gross Days of Accumulated Absence**	**Dollar Value of Compensated Absences**	**Gross Days of Accumulated Absence**	**Dollar Value of Compensated Absences**	**Gross Days of Accumulated Absence**	**Dollar Value of Compensated Absences**	**Gross Days of Accumulated Absence**	**Dollar Value of Compensated Absences**	**Approved Labor Agreement**	**Resolution**	**Individual Employment Agreement**
FULL TIME MAINTENANCE	-		29.00	$5,421.84							x		
FULL TIME PEO'S	44.00	$6,424.00	48.00	$7,118.56					100.00	$1,838.92	x		
FULL TIME OFFICE MANAGERS	18.50	$5,407.28	32.00	$8,967.20							x		
FULL TIME CLERKS	5.00	$1,015.68	13.50	$2,805.84							x		
PART TIME EMPLOYEES	245.00	$29,990.92	504.50	$60,890.65							x		
TOTALS (THIS PAGE ONLY)	312.50	$42,837.88	627.00	$85,204.09	-	$0.00	-	$0.00	100.00	$1,838.92			

Union City Parking Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

Union City Parking Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

Union City Parking Authority
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	312.50	$42,837.88	627.00	$85,204.09	-	$0.00	-	$0.00	100.00	$1,838.92			

Total Funds Reserved per Most Recently Completed Audit:	$0.00
Total Funds Appropriated in Current Budget:	$0.00

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	6.00
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	121.00

Schedule of Shared Service Agreements

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Union City Parking Authority	City of Union City	Union City Parking Authority (UCPA) provides $1,000,000 Residual equity transfer employee leasing reimbursement. UCPA receives $6.50 per parking ticket from City's municipal court, adequate space for operation and other services (see agreement for detail)		2/16/2000	Ongoing	Approx $500,000
Union City Parking Authority	Union City Board of Education	lease of parking lot	601 West Street, Union City	1/1/2021	4/30/2026	15% of revenue from parking lot

Schedule of Shared Service Agreements (Cont.)

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION

SUMMARY

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							*FY 2025 Adopted Budget*	*$ Increase (Decrease) Proposed vs. Adopted*	*% Increase (Decrease) Proposed vs. Adopted*
	General	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
REVENUES										
Total Operating Revenues	$ 3,884,132	$ -	$ -	$ -	$ -	$ -	$ 3,884,132	$ 3,178,000	$ 706,132	22.2%
Total Non-Operating Revenues	274,868	-	-	-	-	-	274,868	150	274,718	183145.3%
Total Anticipated Revenues	4,159,000	-	-	-	-	-	4,159,000	3,178,150	980,850	30.9%
APPROPRIATIONS										
Total Administration	362,350	-	-	-	-	-	362,350	267,552	94,798	35.4%
Total Cost of Providing Services	3,521,832	-	-	-	-	-	3,521,832	2,910,598	611,234	21.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	210,854	-	-	-	-	-	210,854	-	210,854	#DIV/0!
Total Operating Appropriations	4,095,036	-	-	-	-	-	4,095,036	3,178,150	916,886	28.8%
Total Interest Payments on Debt	63,964	-	-	-	-	-	63,964	-	63,964	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	63,964	-	-	-	-	-	63,964	-	63,964	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,159,000	-	-	-	-	-	4,159,000	3,178,150	980,850	30.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	4,159,000	-	-	-	-	-	4,159,000	3,178,150	980,850	30.9%
ANTICIPATED SURPLUS (DEFICIT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (0)	$ 0	-100.0%

Revenue Schedule

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	General	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential							$ -	$ -	$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters	2,198,000						2,198,000	1,868,000	330,000	17.7%
Permits	625,900						625,900	600,000	25,900	4.3%
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	2,823,900	-	-	-	-	-	2,823,900	2,468,000	355,900	14.4%
Other Operating Revenues (List)										
Surcharges	1,000,182						1,000,182	650,000	350,182	53.9%
Lease/Rentals	60,050						60,050	60,000	50	0.1%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	1,060,232	-	-	-	-	-	1,060,232	710,000	350,232	49.3%
Total Operating Revenues	3,884,132	-	-	-	-	-	3,884,132	3,178,000	706,132	22.2%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
City of Union City Subsidy	274,818						274,818	-	274,818	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	274,818	-	-	-	-	-	274,818	-	274,818	#DIV/0!
Interest on Investments & Deposits (List)										
Interest Earned	50						50	150	(100)	-66.7%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	50	-	-	-	-	-	50	150	(100)	-66.7%
Total Non-Operating Revenues	274,868	-	-	-	-	-	274,868	150	274,718	183145.3%
TOTAL ANTICIPATED REVENUES	$ 4,159,000	$ -	$ -	$ -	$ -	$ -	$ 4,159,000	$ 3,178,150	$ 980,850	30.9%

Prior Year Adopted Revenue Schedule

Union City Parking Authority

	FY 2025 Adopted Budget						
	General	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
OPERATING REVENUES							
Service Charges							
Residential							$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
Parking Fees							
Meters	1,868,000						1,868,000
Permits	600,000						600,000
Fines/Penalties							-
Other							-
Total Parking Fees	2,468,000	-	-	-	-	-	2,468,000
Other Operating Revenues (List)							
Surcharges	650,000						650,000
Lease/Rentals	60,000						60,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	710,000	-	-	-	-	-	710,000
Total Operating Revenues	3,178,000	-	-	-	-	-	3,178,000
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
City of Union City Subsidy							-
							-
							-
							-
							-
							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Interest Earned	150						150
Penalties							-
Other							-
Total Interest	150	-	-	-	-	-	150
Total Non-Operating Revenues	150	-	-	-	-	-	150
TOTAL ANTICIPATED REVENUES	$ 3,178,150	$ -	$ -	$ -	$ -	$ -	$ 3,178,150

Appropriations Schedule

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	General	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 109,000						$ 109,000	$ 105,333	$ 3,667	3.5%
Fringe Benefits	8,350						8,350	8,058	292	3.6%
Total Administration - Personnel	117,350	-	-	-	-	-	117,350	113,391	3,959	3.5%
Administration - Other (List)										
Consultants & professional fees	55,000						55,000	65,000	(10,000)	-15.4%
Legal fees	40,000						40,000	45,000	(5,000)	-11.1%
Audit fee	21,000						21,000	19,500	1,500	7.7%
Insurance and professional development	-						-	18,500	(18,500)	-100.0%
Miscellaneous Administration*	129,000						129,000	6,161	122,839	1993.8%
Total Administration - Other	245,000	-	-	-	-	-	245,000	154,161	90,839	58.9%
Total Administration	362,350	-	-	-	-	-	362,350	267,552	94,798	35.4%
Cost of Providing Services - Personnel										
Salary & Wages	2,413,182						2,413,182	1,880,000	533,182	28.4%
Fringe Benefits	191,650						191,650	143,820	47,830	33.3%
Total COPS - Personnel	2,604,832	-	-	-	-	-	2,604,832	2,023,820	581,012	28.7%
Cost of Providing Services - Other (List)										
Office & uniform expenses	225,000						225,000	165,000	60,000	36.4%
Maintenance & repairs	120,000						120,000	294,000	(174,000)	-59.2%
Insurance and professional development	330,000						330,000	286,500	43,500	15.2%
PERS Employer Appropriation	181,000						181,000	98,000	83,000	84.7%
Miscellaneous COPS*	61,000						61,000	43,278	17,722	40.9%
Total COPS - Other	917,000	-	-	-	-	-	917,000	886,778	30,222	3.4%
Total Cost of Providing Services	3,521,832	-	-	-	-	-	3,521,832	2,910,598	611,234	21.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	210,854	-	-	-	-	-	210,854	-	210,854	#DIV/0!
Total Operating Appropriations	4,095,036	-	-	-	-	-	4,095,036	3,178,150	916,886	28.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	63,964	-	-	-	-	-	63,964	-	63,964	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	63,964	-	-	-	-	-	63,964	-	63,964	#DIV/0!
TOTAL APPROPRIATIONS	4,159,000	-	-	-	-	-	4,159,000	3,178,150	980,850	30.9%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,159,000	-	-	-	-	-	4,159,000	3,178,150	980,850	30.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	$ 4,159,000	$ -	$ -	$ -	$ -	$ -	$ 4,159,000	$ 3,178,150	$ 980,850	30.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

	General	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
5% of Total Operating Appropriations	$ 204,751.80	$ -	$ -	$ -	$ -	$ -	$ 204,751.80

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*General*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*
Miscellaneous Adminstration	ER Payroll taxes					
Miscellaneous COPS	vehicle payments					

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*General*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	*General*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

Prior Year Adopted Appropriations Schedule

Union City Parking Authority

	FY 2025 Adopted Budget						
	General	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 105,333						$ 105,333
Fringe Benefits	8,058						8,058
Total Administration - Personnel	113,391	-	-	-	-	-	113,391
Administration - Other (List)							
Consultants & professional fees	65,000						65,000
Legal fees	45,000						45,000
Audit fee	19,500						19,500
Insurance and professional development	18,500						18,500
Miscellaneous Administration*	6,161						6,161
Total Administration - Other	154,161	-	-	-	-	-	154,161
Total Administration	267,552	-	-	-	-	-	267,552
Cost of Providing Services - Personnel							
Salary & Wages	1,880,000						1,880,000
Fringe Benefits	143,820						143,820
Total COPS - Personnel	2,023,820	-	-	-	-	-	2,023,820
Cost of Providing Services - Other (List)							
Office & uniform expenses	165,000						165,000
Maintenance & repairs	294,000						294,000
Insurance and professional development	286,500						286,500
PERS Employer Appropriation	98,000						98,000
Miscellaneous COPS*	43,278						43,278
Total COPS - Other	886,778	-	-	-	-	-	886,778
Total Cost of Providing Services	2,910,598	-	-	-	-	-	2,910,598
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	3,178,150	-	-	-	-	-	3,178,150
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	3,178,150	-	-	-	-	-	3,178,150
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,178,150	-	-	-	-	-	3,178,150
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	$ 3,178,150	$ -	$ -	$ -	$ -	$ -	$ 3,178,150

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

	General	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
5% of Total Operating Appropriations	$ 158,907.50	$ -	$ -	$ -	$ -	$ -	$ 158,907.50

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Union City Parking Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*General*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Union City Parking Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*General*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Union City Parking Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	*General*	*Operation #2*	*Operation #3*	*Operation #4*	*Operation #5*	*Operation #6*

Debt Service Schedule - Principal

Union City Parking Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
				Fiscal Year Ending in						
General										
Parking Meters Lease			$ 210,854	$ 224,289	$ 238,581	$ 253,783	$ 200,894			$ 1,128,401
										-
										-
										-
Total Principal		-	210,854	224,289	238,581	253,783	200,894	-	-	1,128,401
Operation #2										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
										-
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		$ -	$ 210,854	$ 224,289	$ 238,581	$ 253,783	$ 200,894	$ -	$ -	$ 1,128,401

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	*Fitch*	*Standard & Poors*
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

Debt Service Schedule - Principal (Detail Page)

Union City Parking Authority

	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	*Fiscal Year Ending in* 2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
										$ -
										$ -
										$ -
										$ -
										$ -
										$ -
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TOTAL PRINCIPAL ALL OPERATIONS		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Debt Service Schedule - Interest

Union City Parking Authority

If Authority has no debt, check this box: ☐

	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	*Fiscal Year Ending in* 2027	2028	2029	2030	2031	Thereafter	Total Interest Payments Outstanding
General									
Parking Meters Lease		$ 63,964	$ 50,529	$ 36,238	$ 21,035	$ 5,220			$ 176,986
									-
									-
									-
Total Interest Payments	-	63,964	50,529	36,238	21,035	5,220	-	-	176,986
Operation #2									
									-
									-
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									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
									-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
									-
									-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
									-
									-
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Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
									-
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ -	$ 63,964	$ 50,529	$ 36,238	$ 21,035	$ 5,220	$ -	$ -	$ 176,986

Debt Service Schedule - Interest (Detail Page)

Union City Parking Authority

			Fiscal Year Ending in						
	FY 2025 (Adopted Budget)	**FY 2026 (Proposed Budget)**	**2027**	**2028**	**2029**	**2030**	**2031**	**Thereafter**	**Total Interest Payments Outstanding**
									$ -
									$ -
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TOTAL INTEREST ALL OPERATIONS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Net Position Reconciliation

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						
	General	**Operation #2**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	$ (1,569,274)						$ (1,569,274)
Less: Invested in Capital Assets, Net of Related Debt (1)	1,733,850						1,733,850
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(3,303,124)	-	-	-	-	-	(3,303,124)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(3,303,124)	-	-	-	-	-	(3,303,124)
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	$ (3,303,124)	$ -	$ -	$ -	$ -	$ -	$ (3,303,124)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 204,752	$ -	$ -	$ -	$ -	$ -	$ 204,752

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Union City Parking Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Union City Parking Authority

(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Union City Parking Authority, on October 16, 2025.

☑ It is hereby certified that the governing body of the Union City Parking Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Union City Parking Authority, for the following reason(s):

There are no planned projects for 2026 at this time.

Officer's Signature:	ipalacios@ucpanj.org
Name:	Ivan Palacios
Title:	Director
Address:	506-518 38th Street Union City, NJ 07087
Phone Number:	201-348-5733
Fax Number:	
E-mail Address:	ipalacios@ucpanj.org

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Union City Parking Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
General						
	$ -					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #2						
	-					
	-					
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	-					
Total	-	-	-	-	-	-
Operation #3						
	-					
	-					
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	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
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	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
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Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ -	$ -	$ -	$ -	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	*Funding Sources* **Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
	$0					
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TOTAL THIS PAGE ONLY	$0	$0	$ -	$ -	$ -	$ -

Union City Parking Authority

For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	$0					
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Proposed Capital Budget

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
	$0					
	-					
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TOTAL ALL DETAIL PAGES	$0	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
		Fiscal Year Ending in					
General							
	$ -	$ -					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #2							
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Total	-	-	-	-	-	-	-
Operation #3							
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Total	-	-	-	-	-	-	-
Operation #4							
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Total	-	-	-	-	-	-	-
Operation #5							
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Total	-	-	-	-	-	-	-
Operation #6							
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Total	-	-	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -

5 Year Capital Improvement Plan

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

		Fiscal Year Ending in					
	Estimated Total Cost	**FY 2026 (Proposed Budget)**	**2027**	**2028**	**2029**	**2030**	**2031**
	$ -						
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5 Year Capital Improvement Plan

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

		Fiscal Year Ending in					
	Estimated Total Cost	**FY 2026 (Proposed Budget)**	**2027**	**2028**	**2029**	**2030**	**2031**
	$ -						
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5 Year Capital Improvement Plan

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

		Fiscal Year Ending in					
	Estimated Total Cost	**FY 2026 (Proposed Budget)**	**2027**	**2028**	**2029**	**2030**	**2031**
	$ -						
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5 Year Capital Improvement Plan Funding Sources

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
General						
	$ -					
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Total	-	-	-	-	-	-
Operation #2						
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Total	-	-	-	-	-	-
Operation #3						
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Total	-	-	-	-	-	-
Operation #4						
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Total	-	-	-	-	-	-
Operation #5						
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Total	-	-	-	-	-	-
Operation #6						
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	-					
Total	-	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -	$ -
Total 5 Year Plan per CB-4	$ -					
Balance check	-	*If amount is other than zero, verify that projects listed above match projects listed on CB-4.*				

5 Year Capital Improvement Plan Funding Sources

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
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5 Year Capital Improvement Plan Funding Sources

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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5 Year Capital Improvement Plan Funding Sources

Union City Parking Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	*Funding Sources* Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **Union City Parking Authority** Year Ending: **December 31, 2024**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☑ and certify below.

10/21/2025	riverad173@gmail.com
Date	Clerk/Secretary to the Governing Body

Appendix to Budget Document